



# SACRAMENTO CITY UNIFIED SCHOOL DISTRICT BOARD OF EDUCATION

Agenda Item# 11.1b

**Meeting Date:** August 4, 2011

**Subject:** Approve Resolution 5110 and Resolution 5111

In prior years, the district has opted to issue Tax and Revenue Anticipation Notes (TRAN) as a form of external borrowing to cover any potential shortfalls in a timely manner. The current financial market makes this form of borrowing a more costly option for the district, but one that will be needed.

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