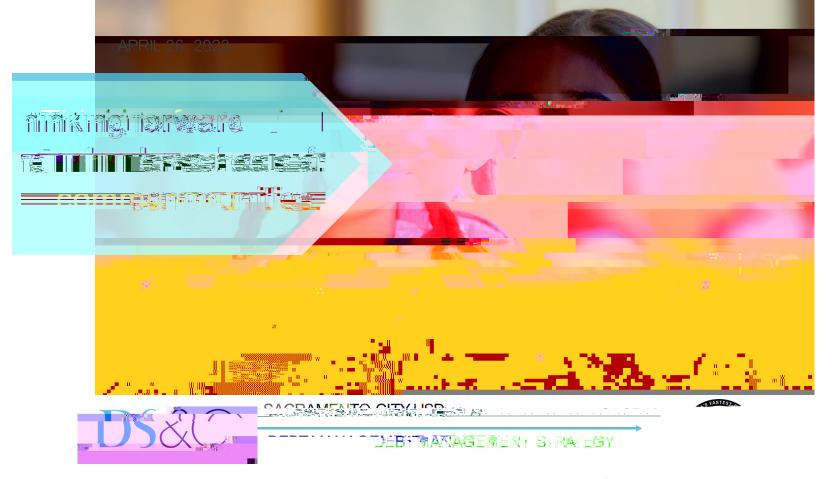


2024 Election -Bond Opportunity

Board Meeting June 8, 2023 Agenda Item No. 9.5

Presented by: Rose Ramos, Chief Business and Operations Officer





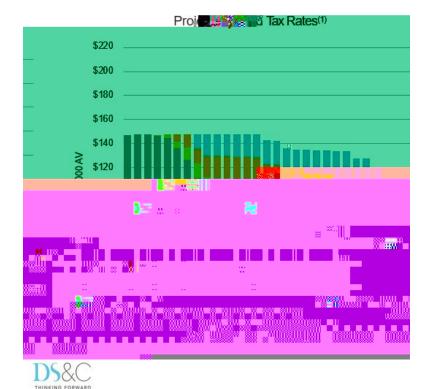




⁽¹⁾Source: DS&C Internal Data



- 3 M.C.+





(1) Assumes 5.00% annual AV growth through 2025; 3.50% thereafter

