



WHEREAS, the issuance of not to exceed \$750,000,000 aggregate principal amount of general obligation bonds (the "Authorization") of the Sacramento City Unified School District (the "District"), Sacramento County (the "County"), State of California, was authorized at an election (the "Election") held in said District on March 3, 2020, the proceeds of which are to be used for the acquisition, construction, improvement, equipping and furnishing of various capital facilities of the District; and

WHEREAS, the Sacramento County Registrar of Voters has certified to the effect that the official canvass of returns for the Election reflected that more than 55% of the votes cast on the District's bond measure submitted to the voters at the Election (the "Measure") were cast in favor of the Measure, and such result has been entered in the minutes of this Board of Education of the District (the "Board"); and

WHEREAS, the Board now wishes to establish a citizens' oversight committee with respect to the District's general obligation bonds

to approve Bylaws

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of the Sacramento City Unified School District, as follows:

1. Recitals. The form of the citizens' oversight committee for the Bonds to serve in accordance with the provisions of Section 15278 et. seq. of the Education Code (the "Committee").

3. A

Approval of By-Laws. The Board hereby approves the form of By-Laws attached as Exhibit A. The Committee shall operate pursuant to the Board approved Bylaws. The Committee shall have only those responsibilities granted to it.

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5. This resolution shall take effect immediately upon its adoption.

The foregoing resolution was, on the ____ day of

_____ Sacramento City Unified School District (the "District") was successful at the election conducted on March 3, 2020, in obtaining authorization from the District's voters to issue up to \$750,000,000 aggregate principal amount of the District's general obligation bonds, pursuant to a 55% vote (the "Authorization"). The election was conducted under Proposition 39,

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7.2 District staff shall attend all Committee proceedings in order to report on the status of projects and the expenditures of Bond Proceeds.

_____ In addition to the Annual Report required in Section 3.2, the Committee shall report to the Board periodically in order to advise the Board on the activities of the Committee. Such report shall be in writing and shall summarize the proceedings and activities conducted by the Committee.

_____ The Committee shall elect a chair and a vice-chair who shall act as chair only when the chair is absent, which positions shall continue

This Ethics Policy Statement provides general guidelines for Committee