



2022-23 Unaudited Actuals Financial Report

Board Meeting
September
Agenda Item No

Presented by:

Jesse Castillo Assistant Superintendent of Business Services
Cindy Tao Director III of Accounting Services

Acronyms

ADA	Average Daily Attendance	HEERF	Higher Education Emergency Relief Funds
AMIM	Arts Music Instructional Materials Block Grant x	LCAP	Local Control Accountability Plan
ASES	After School Education and Safety Ongoing	LCFF	Local Control Funding Formula
CCSPP	California Community Schools Partnership Program x	LREBG	Learning Recovery Emergency Block Grant x
COLA	Cost of Living Adjustment	MYP	Multi Year Projections
CPA	California Partnership Academies Ongoing	P	Second Period Attendance Reporting Cycle
CSI	Comprehensive Support and Improvement x	PERS	California Public Employees Retirement System
CTEIG	Career Technical Education Incentive Grant Ongoing	S C	Supplemental and Concentration Ongoing
ELOG	Expanded Learning Opportunities Grant x	SCOE	Sacramento County Office of Education
ELOP	Expanded Learning Opportunities Program Ongoing	STRS	California State Teachers Retirement System
ESSER	Elementary and Secondary School Emergency Relief x	TK	Transitional Kindergarten Ongoing
FCMAT	Fiscal Crisis and Management Assistance Team	UPP	Unduplicated Pupil Percentage





Unrestricted - Summary of Changes

The 2022-23 Unaudited Actuals reflect an unrestricted reserves net change of \$38.7M over the 2022-23 Estimated Actuals. Primary factors include:

- Increase of M in interest revenue per updated information from the county treasury
- M increase in unrestricted Lottery funds perth quarter lottery guidance
- x shift of M in textbook adoption expenditures to restricted funds
- M and M in textbook and bus purchase orders respectively carried over into the year due to not receiving by Juneth
- M increase in operating expenditures due to increased utilities costs



Unrestricted - Summary of Changes (Cont.)

Primary factors continued:

- Decrease in contributions to the charter fund and adult education fund
 - Charter fund received M in declining enrollment relief funds
 - Adult Education utilized HEERF and restricted funding sources eliminating need for contribution
- Special Education contribution decrease of M of which M was related to shifting to spend down x expiring special education funds
- Remaining variance due to
 - Additional site department POs carried into reducing materials and supplies expenditures
 - Certificated vacancy savings of M which includes a x shift of M for the PD days to restricted funds



Restricted - Summary of Changes

Restricted Revenue Changes

- Adjustment to federal revenues due to expenditures less than projected in Title programs of M ESSER funds of M and special education funds of M
- State revenue adjustments include
 - Restoration of x Arts Music Instructional Materials Grant of M
 - Reduction to x Learning Recovery Emergency Block Grant of M
 - New award of M for Kitchen Infrastructure Training Grant
 - Restricted lottery increase of M
 - Reduction to STRS On Behalf of M
 - Local Revenues decrease of K due to adjustments to local grants



Restricted - Summary of Changes

Restricted Expenditure Changes

- Certified salaries decrease of \$1,200,000 due to expenditures coming in less than projected in ESSER Title programs and LREBG
- Classified salaries decrease of \$1,200,000 due to adjustments in ELOP Title programs and ESSER funds
- Benefits adjustments per above and STRS on behalf adjustment of \$1,200,000
- Restricted books & supplies decrease of \$1,200,000 due to portion of expenditures carrying over to 2023 and expenditures less than projected in ESSER of \$1,200,000 Title Programs of \$1,200,000 ELOG of \$1,200,000 restricted lottery of \$1,200,000 and CTE grants of \$1,200,000
- Operating expenses decrease of \$1,200,000 primarily due to expenditures coming in less than projected of \$1,200,000 in ESSER \$1,200,000 in Title funds \$1,200,000 ELOP and \$1,200,000 in Special Education
- Capital outlay decrease of \$1,200,000 primarily due to ESSER projects work in progress continuing into 2023



2022-23 Unaudited Actuals Ending Fund Balance

Unaudited Actuals	
2022-23	
Unrestricted	Restricted
963,037	355,207,400

Committed:

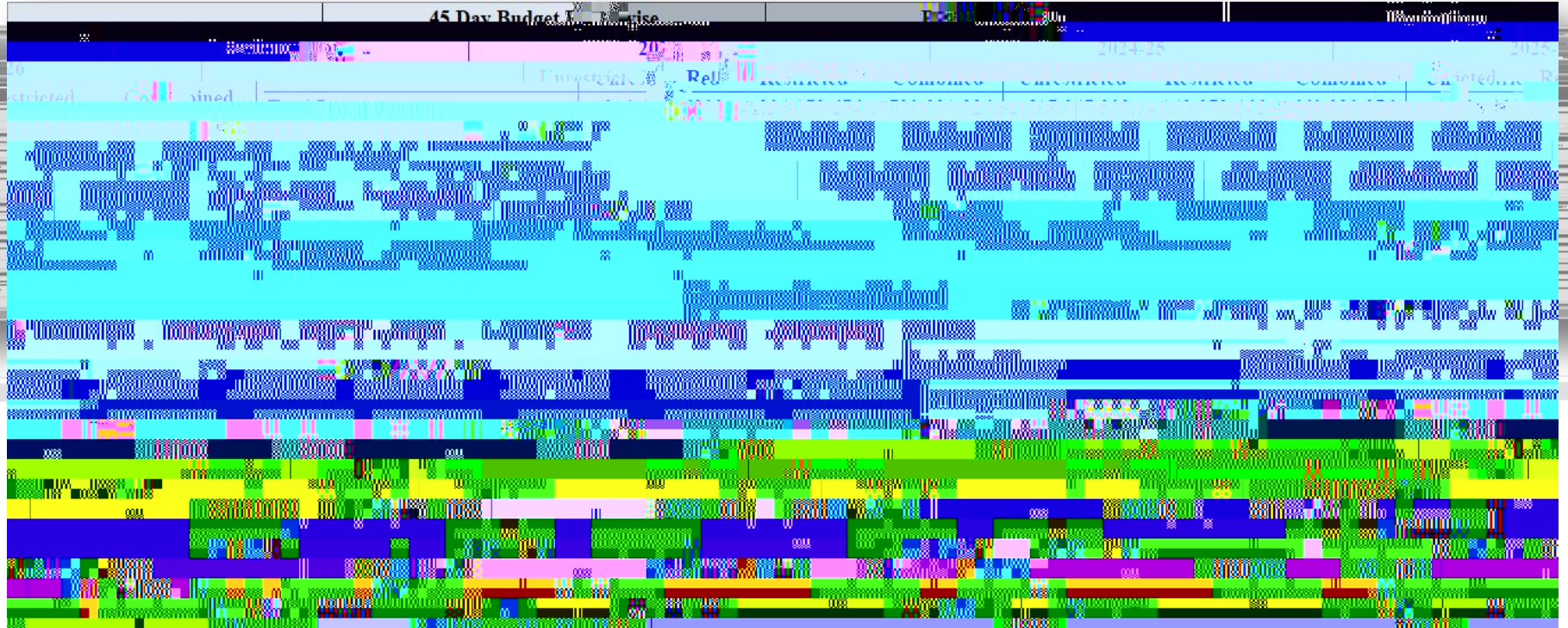
M Unsettled Labor Negotiations Multi Year Projected Cost will be updated with future board resolution

Assignments:

M Supplemental and Concentration Carryover Funds



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Summary & Next Steps

- Year End Audit scheduled to be conducted in October-November by external auditors and presented in December.
- Next Reporting Period is the 2023-24 First Interim Report in December
 - Includes the updated beginning balance from the Unaudited Actuals
 - Will incorporate budget revisions per AB and collective bargaining agreements
 - Updates to fund balance commitments





