

SACRAMENTO CITY UNIFIED SCHOOL DISTRICT
BOARD OF EDUCATION

Agenda Item# 11.1g

Meeting Date: August 17, 2023

Subject: Resolution No. 3337: Approve Temporary Interfund Transfers of
Special or Restricted Fund Moneys

Information Item Only
Approval on Consent Agenda
Conference (for discussion only)
Conference/First Reading (Action Anticipated: _____)
Conference/Action
Action
Public Hearing

Division: Business Services

Recommendation: Approve Resolution No. 3337, to Establish Temporary Interfund
Transfers of Special or Restricted Fund Moneys, and rescind prior Resolution No. 3280,
effective August 17, 2023.

Background/Rationale :

SACRAMENTO CITY UNIFIED SCHOOL DISTRICT
BOARD OF EDUCATION

RESOLUTION NO. 3337

Approve Temporary Interfund Transfers of Special or Restricted Fund Moneys

WHEREAS, the Governing Board of any school district may direct that moneys held in any fund or account may be temporarily transferred to another fund or account of the district for payment of obligations as authorized by Education Code Section 42603; and

WHEREAS, the transfer shall be accounted for as temporary borrowing between funds or accounts and shall not be available for appropriation or be considered income to the borrowing fund or account; and

WHEREAS, amounts transferred shall be repaid either in the same fiscal year, or in the following fiscal year if the transfer takes place ~~with~~ the final 120 calendar days of a fiscal year; and

WHEREAS, on August 11, 2022, the Governing Board of Sacramento City Unified School District adopted Resolution No. 3280 which is hereby rescinded; and

BE IT RESOLVED AND ORDERED that the Sacramento City Unified School District Board of Education, in accordance with the provisions of Education Code section 42603, effective ~~17~~ August 2023 adopts the following authorization for fiscal year ~~2023~~ to temporarily transfer moneys ~~between~~ funds provided that all transfers are approved by the Superintendent or designee.

PASSED AND ADOPTED by the Sacramento City Unified School District Board of Education on this 17th day of August, 2023, by the following vote:

AYES: _____
NOES: _____
ABSTAIN: _____
ABSENT: _____

ATTESTED TO:

Lisa Allen,
Interim Superintendent

Chinua Rhodes
President of the Board of Education