

SACRAMENTO CITY UNIFIED SCHOOL DISTRICT
BOARD OF EDUCATION

Agenda Item# 11.1d

Meeting Date: August 1, 2019

Subject: Approve Resolution No. 3092 : Temporary Interfund Transfers of
Special or Restricted Fund Moneys

- Information Item Only
- Approval on Consent Agenda
- Conference (for discussion only)

**SACRAMENTO CITY UNIFIED SCHOOL DISTRICT
BOARD OF EDUCATION**

RESOLUTION NO. 3092

Approve Temporary Interfund Transfers of Special or Restricted Fund Moneys

WHEREAS, the Governing Board of any school district may direct that moneys held in any fund or account may be temporarily transferred to another fund or account of the district for payment of obligations as authorized by Education Code Section 42603; and

WHEREAS, the transfer shall be accounted for as temporary borrowing between funds or accounts and shall not be available for appropriation or be considered income to the borrowing fund or account; and

WHEREAS, amounts transferred shall be repaid either in the same fiscal year, or in the following fiscal year if the transfer takes place within the final 120 calendar days of a fiscal year; and

WHEREAS, on March 21, 2019, the Governing Board of Sacramento City Unified School District adopted Resolution No. 3069 which is hereby rescinded; and

BE IT RESOLVED AND ORDERED that the Sacramento City Unified School District Board of Education, in accordance with the provisions of Education Code section 42603, effective August 1, 2019, adopts the following authorization for fiscal year 2019-20 to temporarily transfer moneys between funds provided that all transfers are approved by the Superintendent or designee.

PASSED AND ADOPTED by the Sacramento City Unified School District Board of Education on this 1st day of August, 2019, by the following vote:

AYES: _____
NOES: _____
ABSTAIN: _____
ABSENT: _____

ATTESTED TO:

Jorge A. Aguilar,
Secretary of the Board of Education

Jessie Ryan,
President of the Board of Education