

# Board Item # 10.3



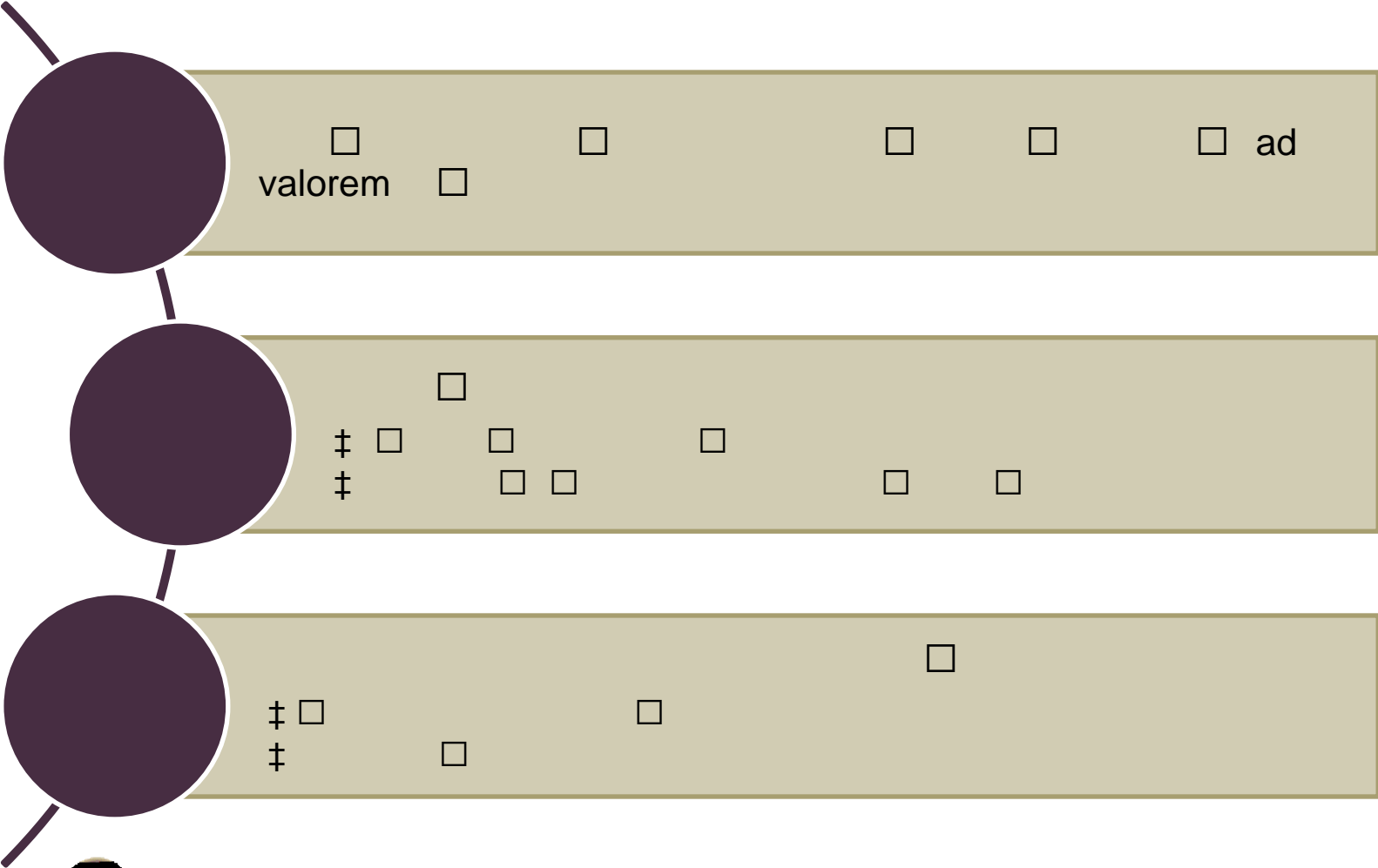
## Preparing for the Issuance of Measures Q & R Bonds

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# GO Bonds



# General Obligation Bond Taxes

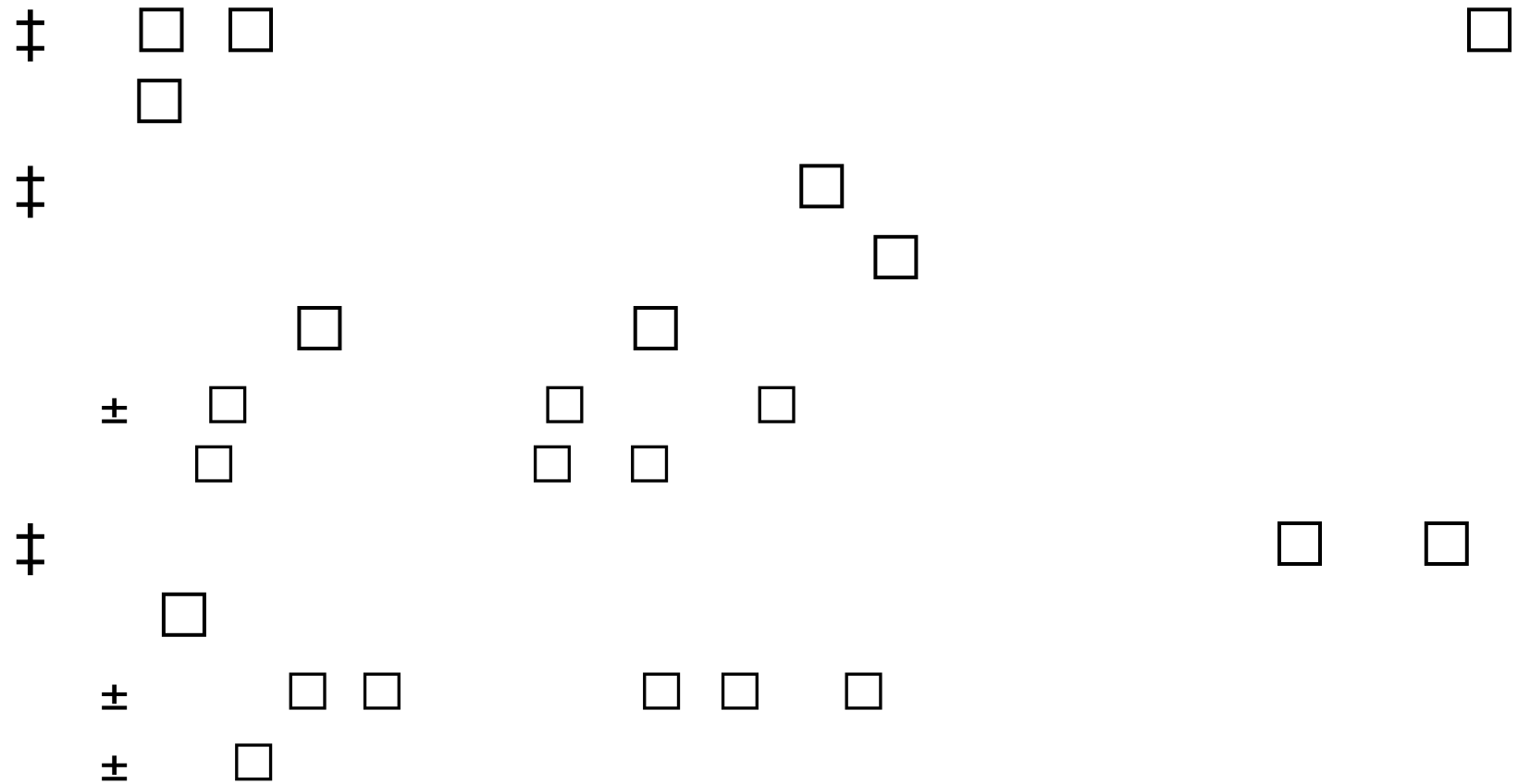
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<sup>3</sup> \$ 9 ' □ G L V W U L F W □ V



# Suggested Approach to Issuing Measures Q & R Bonds



# Issuance Parameters

## Bond Term

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## Interest Repayment Structure

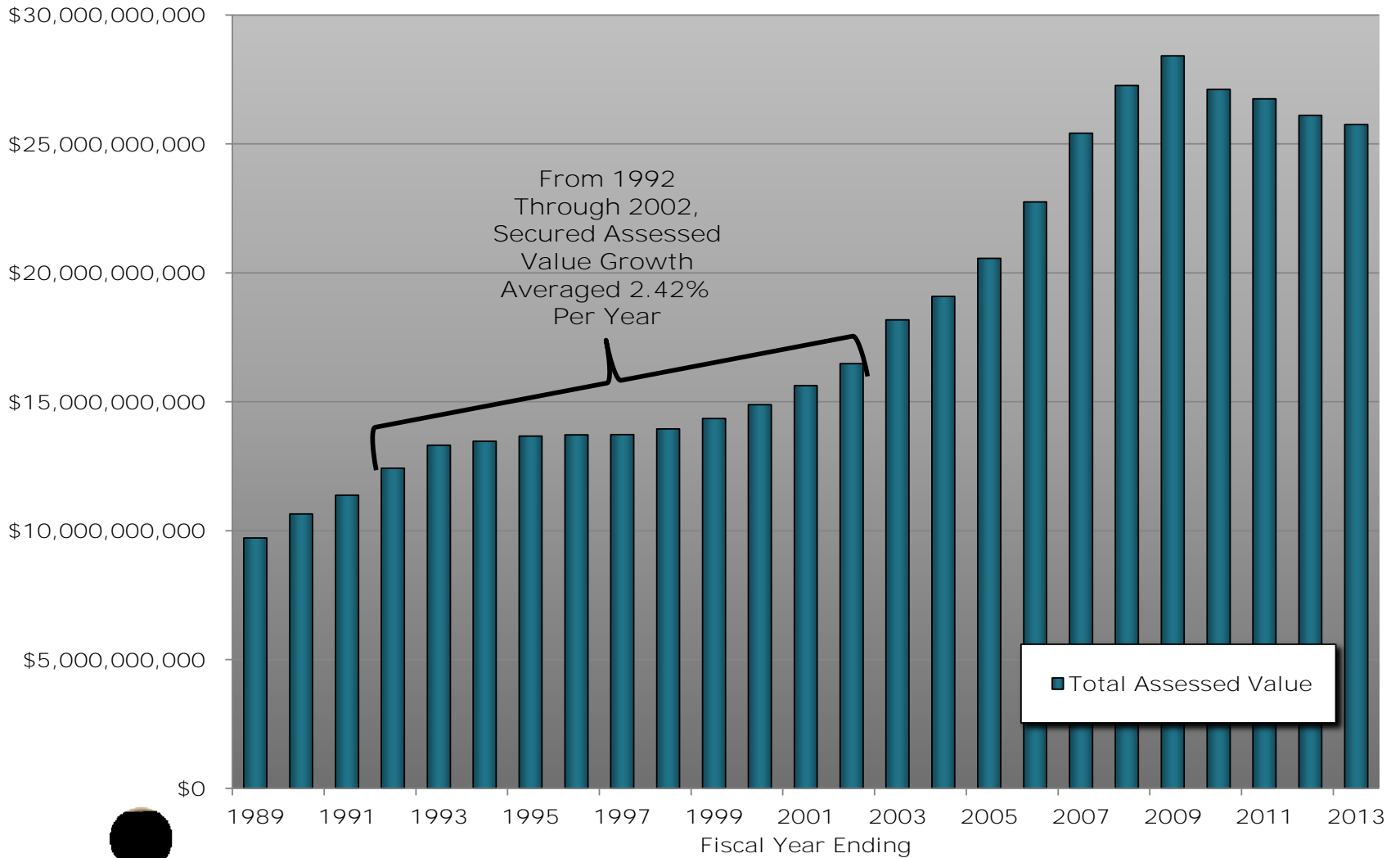
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## Assessed Value Growth Rate

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Over the Past 25 Years, Assessed Value In the District has Grown by an Annual Average of 4.14% , With Secured Assessed Value Increasing by an Annual Average of 3.63% . However, Since 2008-09, Assessed Value has Steadily Declined





<sup>3</sup>/<sub>4</sub> The District must be comfortable with and <sup>3</sup> R Z Qthe assumptions





Description

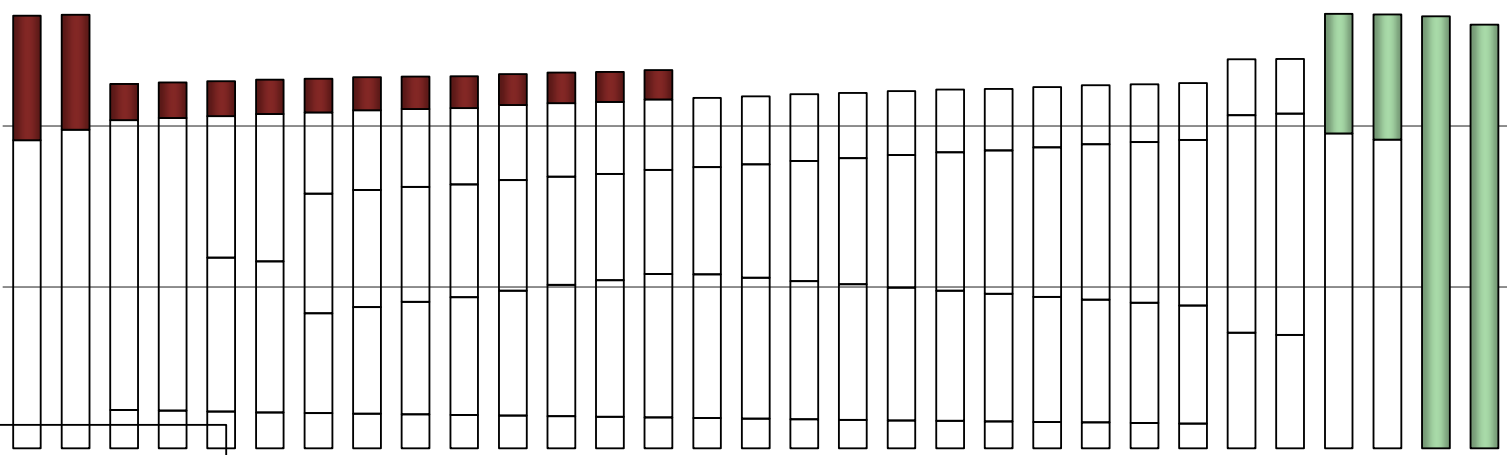
‡ An 8 Q G H U Z U Discount of not-to-exceed 1% of the par amount of the bonds can be expected in addition to costs of issuance .

### Estimated Measure Q Bond Issuance Schedule

Bond Series	Issuance Year	Current Interest Bonds	Capital Appreciation Bonds	Total Bond Issuances
		\$242,900,000	\$0	\$242,900,000
Remaining Bonds	TBD	\$103,100,000	\$0	\$103,100,000
<input type="checkbox"/>	<input type="checkbox"/>	\$346,000,000		

### Estimated Measure R Bond Issuance Schedule

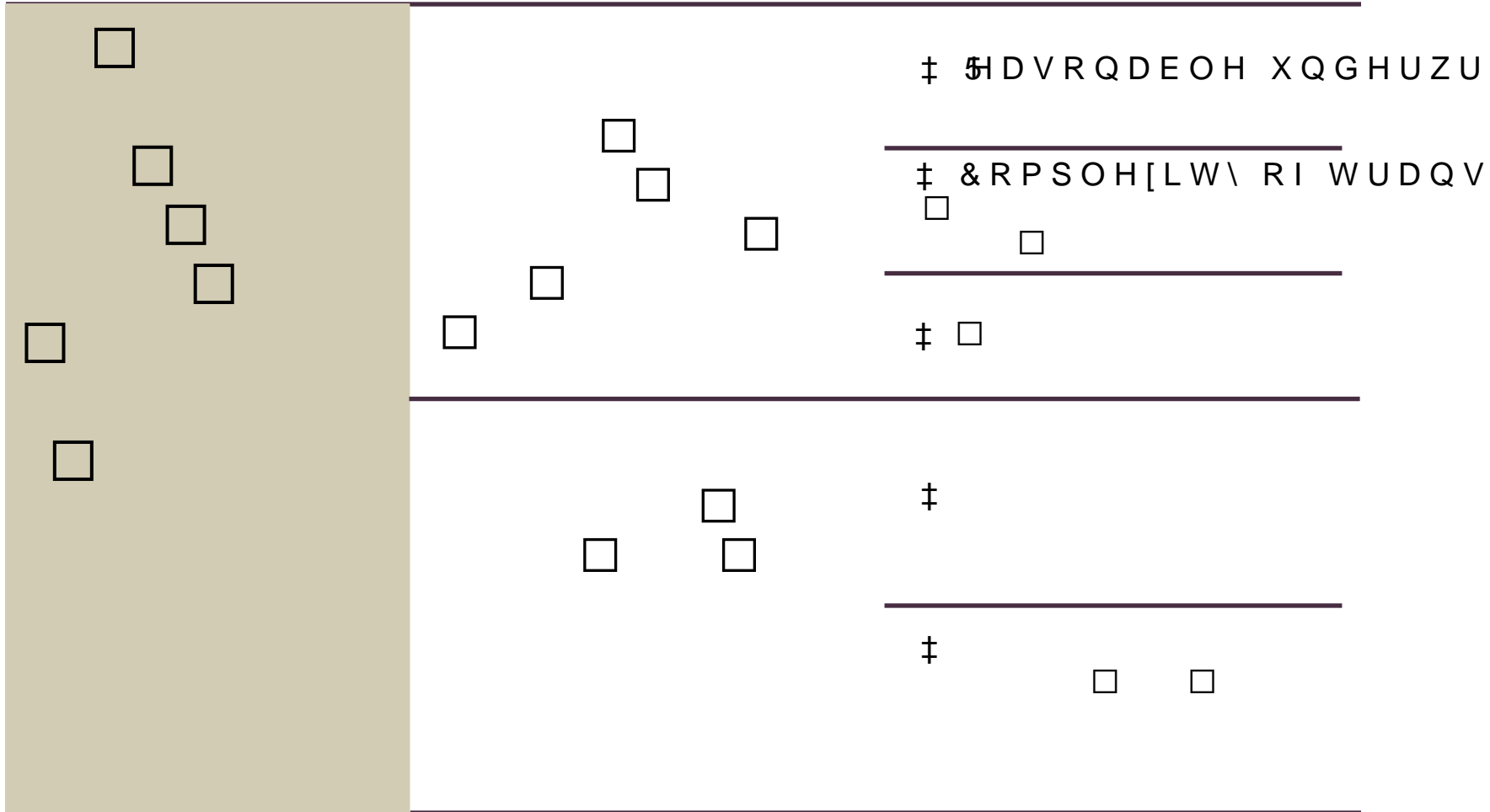
Bond Series	Issuance Year	Current Interest Bonds	Capital Appreciation Bonds	Total Bond Issuances
		\$57,100,000	\$0	\$57,100,000
Remaining Bonds	TBD	\$10,900,000	\$0	\$10,900,000
<input type="checkbox"/>	<input type="checkbox"/>	\$68,000,000		



Capitol | PFG



# Method of Sale



# Documents to Be Considered on May 16



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' R F X P H Q W V W R % H & R Q V L G H U H



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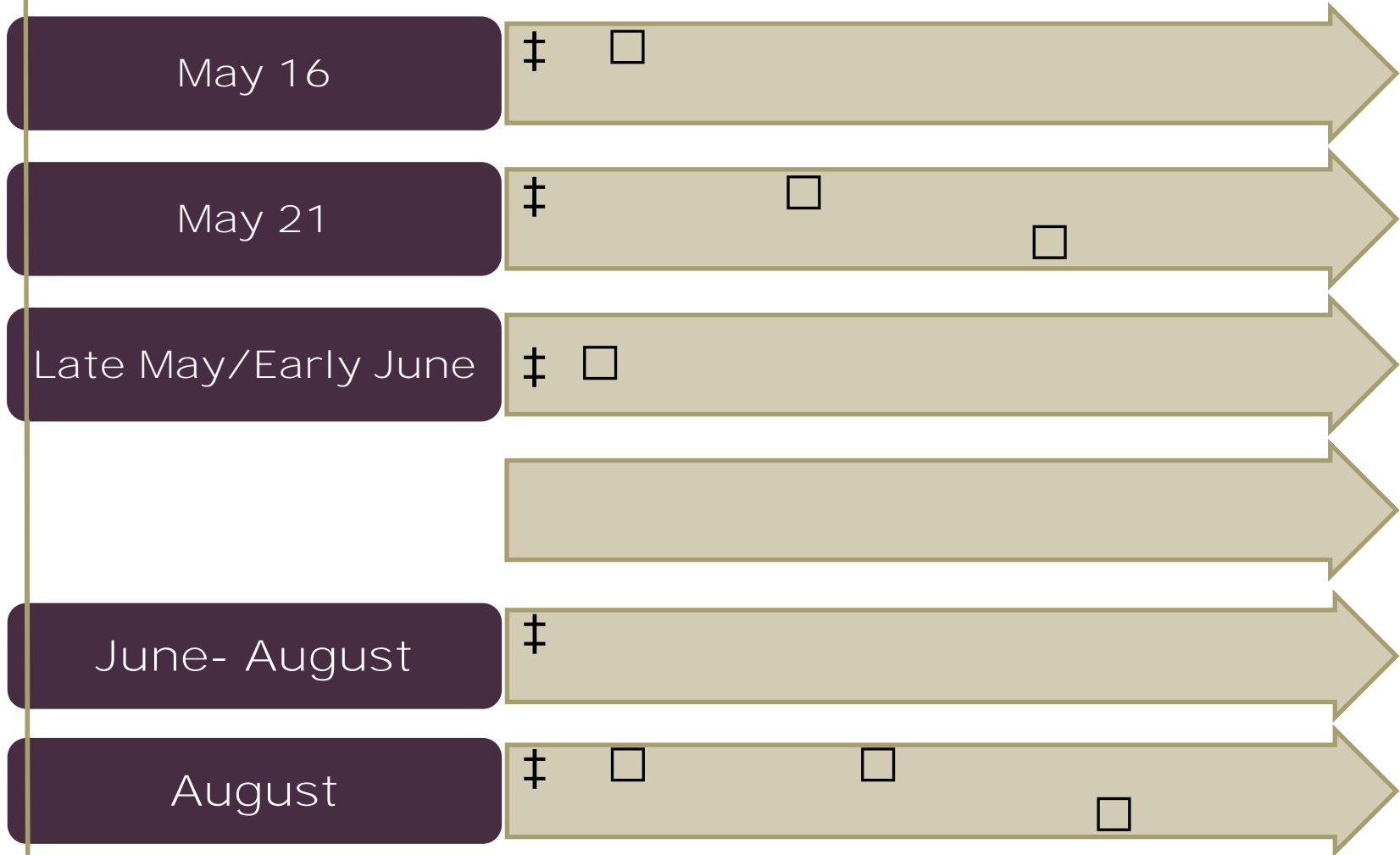


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# Schedule



# Projects In Progress Or Starting Immediately

MEASURE R	Description	Amount (Millions)
JFK	Renovation of field, stadium, track	\$4.90
	New Restroom Building/Snack Bar	\$1.00
Rosemont	New Synthetic field	\$2.00
Cal Middle	Modernization/Expansion of Gym	\$2.00
Central Kitchen	Phase I (Planning)	\$2.00
Deferred Maintenance allocation (initial two year allocation @ \$2 million/year)		\$4.00
CKM	Renovations to gym floor, bleachers	\$2.00
HJ	Renovations to gym floor, bleachers	\$3.30
	(will be reimbursed out of state ERP money)	
Fern Bacon	Bleacher and ADA Upgrades	\$1.00
	(will be reimbursed out of state ERP money)	
<b>Total</b>		<b>\$22.20</b>

# Projects In Progress Or Starting Immediately

MEASURE Q	Description	Amount (Millions)
Project Green	(\$1 million/year for 5 years)	\$3.00
Alice Birney	Portable Project	\$2.00
Computer Carts		\$2.50
Technology Infrastructure (e-rate)		\$1.80
Technology Student Information System / Business Intelligence System		\$5.00
Quick Strike Projects @ all sites (\$20,000-\$25,000) each		\$2.00
Projects include digital marquees, landscaping, painting, fencing, security cameras, lighting, plumbing fixture upgrades, shade trees, resurface & restripe parking and/or playgrounds, play area upgrades, etc.		
First In The Series of Site Modernization Projects		\$5.00
Earl Warren	Door hardware, windows, parking lot repairs, painting, addition of two portable classrooms.	
Elder Creek	Technology upgrades, window repair, ceiling tile replacement, playground upgrades, painting	

# Projects In Progress Or Starting Immediately

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# Projects In Progress Or Starting Immediately

MEASURE Q	Description	Amount (Millions)
Site Modernization Projects Continued		
Oak Ridge	HVAC repairs, electrical upgrades, lighting repairs/replacement, windows, parking lot upgrades, painting	
Pacific	Electrical upgrades, lighting upgrades, technology upgrades, dc hardware, windows, flooring repairs/replacement, parking lot & playground upgrades, painting	
Peter Burnett	Windows, repair/replace flooring, parking lot upgrades, playground improvements, technology upgrade	
Rosa Parks	Windows, flooring repairs/replacement, parking lot upgrades, rest-room upgrades, landscaping, two additional	

# Projects In Progress Or Starting Immediately

MEASURE Q	Description	Amount (Millions)
Site Modernization Projects Continued		
Theodore Judah	Technology upgrades, windows, playground upgrades, landscaping, painting	
William Land	Restroom upgrades, electrical upgrades, windows, flooring replacement/repairs, landscaping, parking lot & playground upgrades, plumbing fixtures	
Roofing	Fern Bacon	\$3.20
	Pacific	
	Peter Burnett	
	LDV	
	Hollywood Park	
Additional School Site Building Upgrades, Moderization, Replacement		\$10.00
Direct Costs associated with bond program (two years)		\$4.00
Total		\$38.50
Reserve to be allocated in the future		\$9.30
Grand Total		\$70.00



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# Questions?

